

F5 NETWORKS INC

FORM 3

(Initial Statement of Beneficial Ownership)

Filed 6/3/1999 For Period Ending 6/3/1999

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Industry	Computer Networks
Sector	Technology
Fiscal Year	09/30

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Form filed by
More than One
Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED					
	(1)	(2)	(3)	(4)	(5)
	Amount owned by individual	Amount owned by partnership	Amount owned by trust or other entity	Total amount owned	Percentage owned by individual
Cash	\$100,000	\$0	\$0	\$100,000	100%
Bonds	\$50,000	\$0	\$0	\$50,000	100%
Stock	\$25,000	\$75,000	\$0	\$100,000	25%
Other securities	\$0	\$0	\$0	\$0	0%
Total	\$175,000	\$75,000	\$0	\$250,000	70%

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(Over)

SEC 1473 (3-99)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB NUMBER.

	/s/ Robert J. Chamberlain	June 3, 1999
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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	Robert J. Chamberlain	Date
	**Signature of Reporting Person	

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